

BUILDING TO A BUDGET

WB
WEBB & BROWN-NEAVES

BUDGETING FOR YOUR HOME MAY SEEM A LITTLE DAUNTING AT FIRST, BUT WE HELP MAKE IT SIMPLE BY PROVIDING ALL THE GUIDANCE YOU NEED.

Here's some things to keep in mind when you decide to embark on your building journey.





1

HOW TO STAY ON BUDGET

The budget needs to cover many aspects and not just the cost to build your new dream home. There are many things to consider such as siteworks, design elements, specification requirements, coastal or bushfire zone allowances, selection needs and finishings such as landscaping, pool, flooring and blinds.

2

NON-NEGOTIABLES

Sticking to your budget is one of the biggest “non-negotiables” when building your new home. Once you have agreed to a budget you must understand what is most important to you when you decide to build. Keeping to a budget will set you free and ensure a seamless experience. The design and quotation process should not be rushed and needs to be fully understood. Write a list of your key aspects needed with the design and finishings and prioritise what needs to be done now and what can be done later when building funds may be freer. For example, the pool may not need to go in right now.

3

COMMON CAUSES OF BUDGET BLOW OUTS

Common causes of the budget blowing out usually relates to not enough due diligence being conducted at the beginning of the quote process. For example, underestimating costs such as pool, landscaping and finishings are just some areas to keep an eye on when building your home.

4

THE BIGGEST PORTIONS OF THE BUDGET

Some of the biggest portions of the budget is needed for style requirements and finishings of the home. Everyone is different and may have many varied lifestyle and personalisation requirements for the home. But be careful with the site you wish to build on as a steep gradient, rock or presence of clay have significant cost implications to your site works.



5

WHY ITS IMPORTANT TO STICK TO A BUDGET

Customers who are dedicated to their budget are usually the happiest. Don't forget you may be renting somewhere, or have money for up coming holiday, or school fees due soon. These are all topics to consider when understanding your budget.

6

PRIORITISE AND WRITE A CHECKLIST

This is such an important part of building and will ensure you never forget any aspect of your dream home. This can also help segment the build and ensure you can see exactly where your budget is being spent and perhaps help when you need to move some money around to the more important aspects of your build. This way you will never forget anything and ensure your top items will be achieved.



7

NEVER FORGET!

The devil is in the detail. Ensure that your quotation is detailed and includes all your items that you have discussed and any provisional sums are responsible and understood. BUILDING IS SUPPOSED TO BE FUN – provide detail around your budget and ensure you keep some money up your sleeve for the fun “spends” at your Selection Meeting!

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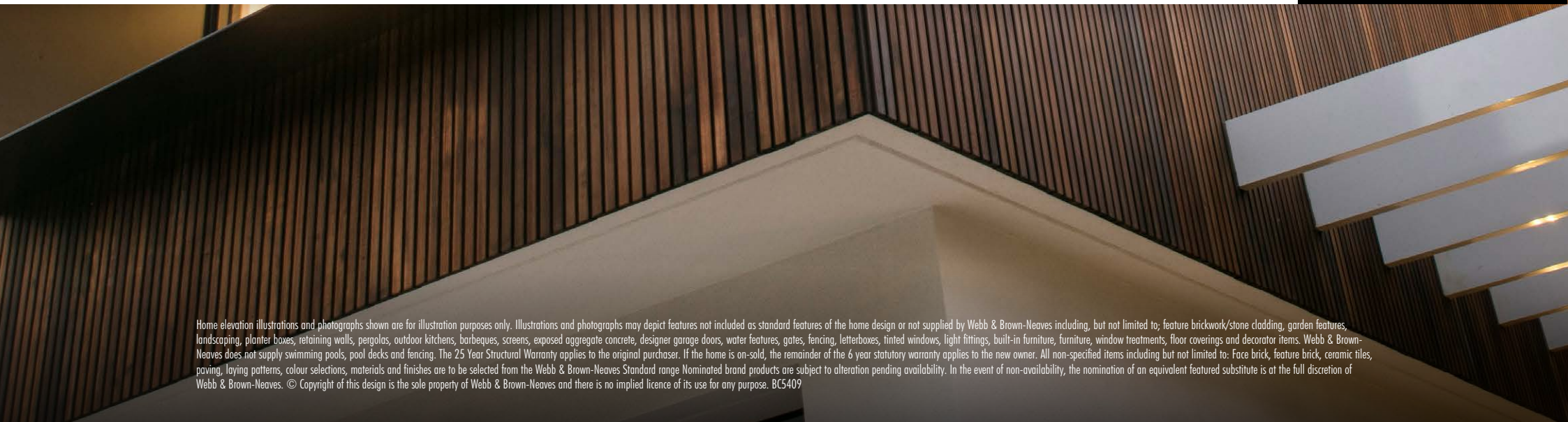
WHAT'S IMPORTANT TO YOU?

There is no specific amount to create a really good home. The old saying “you get what you pay for” is very true in the Building Industry. It depends on what is most important to you and your individual circumstances.



Contact one of our Building and Design Consultants today to start your building journey.

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